

# Decree No. 46 of 2010 Increasing the Authorized Capital and Paid-up Capital of Qatar Petroleum 46 / 2010

Number of Articles: 3

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We, Tamim Bin Hamad Al-Thani, Deputy Emir of the State of Qatar,  
Having perused the Constitution;  
Decree-Law No. 10 of 1974 establishing Qatar Petroleum and the amending legislation thereto;  
Decree-Law No. 110 of 2005 increasing the authorized capital and paid-up capital of Qatar Petroleum;  
Council of Ministers Resolution at its regular meeting No. 16 of 2010 held on 5 May 2010 approving the increase of the authorized capital and paid-up capital of Qatar Petroleum;  
Qatar Petroleum's Board of Directors Resolution No. 13 of 2009 (passed by circulation) as amended on the matter of the increase of the capital of Qatar Petroleum;  
The presentation of the Minister of Economy and Finance; and  
The draft Decree submitted by the Council of Ministers,  
Hereby promulgate the following Decree:

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## Articles

### Article 1

The authorized capital of Qatar Petroleum shall be increased to One Hundred Billion Riyals (100.000.000.000) and the paid-up capital shall be increased to Fifty Billion (50.000.000.000) Riyals as from 1 January 2010.

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### Article 2

In all cases, the paid-up capital shall be increased whenever the need arises, provided that the increase shall not exceed the maximum of the authorized capital. Such increase shall be implemented by using accounting entries between Qatar Petroleum and the Ministry of Economy and Finance, without having to encumber the State treasury with extra appropriations.

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### Article 3

All competent authorities, each within its jurisdiction, shall enforce this Decree which shall come into force from 1 January 2010 and shall be published in the *Official Gazette*.

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