

Law No. 7 of 2010 Amending Certain Provisions of the Trading Regulation Law as Promulgated by Law No. 27 of 2006 7 / 2010

Number of Articles: 2

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We, Tamim bin Hamad Al-Thani, Deputy Emir of the State of Qatar
Having perused the Constitution;
Law No. 27 of 2006 promulgating the Trading Regulation Law;
The proposal of the Minister of Business and Trade;
The draft law submitted by the Council of Ministers;
And having consulted the *Shura* Council;
Hereby promulgate the following law:

Articles

Article 1

The text of Article 580 of the Trading Regulation Law, referred to above, shall be replaced with the following text:

“Article 580

A cheque shall be payable once sighted, and any statement to the contrary shall be deemed as to have never existed.

Where a cheque is issued with a subsequent date, the bank may not honour such cheque before that date.

The bank shall be liable for any damages resulting of encashment before the original date.”

Article 2

All competent authorities, each within their competence, shall execute this law which shall come into force as of 15 May 2010 and shall be published in the *Official Gazette*.

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